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c) Business Applied Statistics : Under this branch statistical methods are used for the study, analysis and solution of various problems in the field of business.

Q. 4 State the limitation of statistics?

Ans. Scope of statistics are very wide. In any area where problems can be

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3 festations. Boddington defined as: Statistics is the science of estimates and probabilities. Further, W.I. King has defined Statistics in a wider context, the science of Statistics is the method of judging collective, natural or social phenomena from the results obtained by the analysis or enumeration or collection of estimates.

AN INTRODUCTION TO BUSINESS STATISTICS

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where $a_0 \in \mathbb{R}$ $a_1/n =$
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c) Business Applied Statistics : Under this branch statistical methods are used for the study, analysis and solution of various problems in the field of business.
Q.4 Give reasons for distrust in Statistics. Ans.: By distrust of statistics we mean lack of confidence in statistical

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statements and statistical methods.

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